

**ALIF NOON PARENTS FOUNDATION
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF ALIF NOON PARENTS FOUNDATION**

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **ALIF NOON PARENTS FOUNDATION** (the Company), which comprise the statement of financial position as at June 30, 2021, and income and expenditure statement, the statement of cash flows, the Statement of Changes in Funds & Reserves for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, income and expenditure statement, the statement of cash flows and the Statement of Changes in Funds & Reserves together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2021 and of the surplus and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditors' Report thereon

Management is responsible for the other information presented along with the financial statements and the auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors is responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, income and expenditure statement, the statement of cash flows and the Statement of Changes in Funds & Reserves together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d) no Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The Engagement partner on the audit resulting in this independent auditors' report is Nafees ud din.

ShineWing Hameed Chaudhri & Co.

SHINEWING HAMEED CHAUDHRI & CO.,
CHARTERED ACCOUNTANTS

LAHORE; 27 SEP 2021

**Alif Noon Parents Foundation
Statement of Financial Position
As at June 30, 2021**

	Note	2021 ---- Rupees ----	2020
Non-Current Assets			
Property, plant and equipment	5	24,963,988	21,405,808
Long term investment	6	38,808,950	37,275,133
		<u>63,772,938</u>	<u>58,680,941</u>
Current Assets			
Inventories	7	303,877	281,007
Advance and other receivables	8	1,472,531	1,079,201
Tax deducted at source		1,972,113	1,549,322
Cash and bank balances	9	119,140,035	112,993,046
		<u>122,888,556</u>	<u>115,902,576</u>
Current Liabilities			
Trade and other payables	10	2,159,710	2,286,826
		<u>120,728,846</u>	<u>113,615,750</u>
Total Assets less Current Liabilities		<u>184,501,784</u>	<u>172,296,691</u>
Non-Current Liability			
Students security deposits		1,131,000	971,000
Deferred income relating to fixed capital expenditure	11	140,368,938	131,342,026
Contingencies and Commitments			
	12		
Capital Employed		<u>43,001,846</u>	<u>39,983,665</u>
Represented by:			
Funds and Reserves			
Capital fund		3,000,000	3,000,000
General fund		40,001,846	36,983,665
		<u>43,001,846</u>	<u>39,983,665</u>

The annexed notes form an integral part of these financial statements.

Chief Executive

SHC

Director

**Alif Noon Parents Foundation
Income & Expenditure Statement
For the year ended June 30, 2021**

	Note	2021 ----- Rupees -----	2020
Income	13	26,559,135	18,839,711
Operating expenses			
- educational programme expenses	14.1	(22,412,242)	(13,333,603)
- administrative expenditures	14.2	(7,404,428)	(9,617,045)
		<u>(29,816,670)</u>	<u>(22,950,648)</u>
Operating deficit for the year		(3,257,535)	(4,110,937)
Other income	15	6,278,094	15,794,814
		<u>3,020,559</u>	<u>11,683,877</u>
Bank charges		(2,378)	(2,736)
Surplus for the year		<u>3,018,181</u>	<u>11,681,141</u>

The annexed notes form an integral part of these financial statements.


Chief Executive

SHC


Director

**Alif Noon Parents Foundation
Statement of Cash Flow
For the year ended June 30, 2021**

	2021	2020
	----- Rupees -----	
Cash flow from operating activities		
Surplus for the year	3,018,181	11,681,141
Adjustments for non-cash charges and other items:		
Depreciation	2,425,965	1,908,506
Finance cost	2,378	2,736
Surplus before working capital changes	5,446,524	13,592,383
Effect on cash flow due to working capital changes		
(Increase) / decrease in current assets:		
Inventories	(22,870)	(58,947)
Advance and other receivables	(393,330)	45,036
(Decrease) / increase in trade and other payables	(127,116)	620,669
	(543,316)	606,758
Cash generated from operations	4,903,208	14,199,141
Income tax paid	(422,791)	(424,927)
Students security deposits received	160,000	148,000
Deferred income relating to fixed capital expenditure	9,026,912	10,591,494
Net cash generated from operating activities	13,667,329	24,513,708
Cash flow from investing activities		
Operating fixed assets	(5,984,145)	(2,755,129)
Long term investment	(1,533,817)	(1,716,308)
Net cash used in investing activities	(7,517,962)	(4,471,437)
Net cash flow from financing activities		
Finance cost paid	(2,378)	(2,736)
Net increase in cash and cash equivalents	6,146,989	20,039,535
Cash and cash equivalents - at beginning of the year	112,993,046	92,953,511
Cash and cash equivalents - at end of the year	119,140,035	112,993,046

The annexed notes form an integral part of these financial statements.

Chief Executive

SHC

Director

Alif Noon Parents Foundation
Statement of Changes in Funds & Reserves
For the year ended June 30, 2021

	Capital Fund	General Fund	Surplus of Income over expenditure	Total
	----- Rupees -----			
Balance as at July 01, 2019	3,000,000	25,302,524	-	28,302,524
Surplus of income over expenditure for the year	-	-	11,681,141	11,681,141
Transfer of surplus for the year to general fund	-	11,681,141	(11,681,141)	-
Balance as at June 30, 2020	3,000,000	36,983,665	-	39,983,665
Surplus of income over expenditure for the year	-	-	3,018,181	3,018,181
Transfer of surplus for the year to general fund	-	3,018,181	(3,018,181)	-
Balance as at June 30, 2021	3,000,000	40,001,846	-	43,001,846

The annexed notes form an integral part of these financial statements.


Chief Executive




Director

Alif Noon Parents Foundation
Notes to The Financial Statements
For the year ended June 30, 2021

1. LEGAL STATUS AND ITS OPERATIONS

Alif Noon Parents Foundation (the Company) was incorporated in Pakistan on March 27, 2015 as a Company limited by Guarantee and not having share capital set up under Section 42 of the Companies Ordinance, 1984 (Now the Companies Act, 2017). The principal objectives of the Company are to promote and establish educational institutions.

The Company's first project, KPSS Secondary School - Saigolabad, which started its operations on March 21, 2016, is managed by The Makkah Foundation, a society registered under the Societies Registration Act, 1860.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the approved accounting standards, as applicable in Pakistan. Approved accounting standards comprise of Accounting and Financial Reporting Standards for Small-Sized Entities and Accounting standard for Non Profit Organisation (Accounting Standard for NPOs) issued by the Institute of Chartered Accountants of Pakistan and provisions of and directives issued under the Ordinance. In case requirements differ, the provisions or directives of the Ordinance shall prevail.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies below.

2.3 Functional and presentation currency

These financial statements are presented in Pak Rupees, which is also the Company's functional currency. All financial information presented in Pak Rupees has been rounded to the nearest Rupee.

3. USE OF ESTIMATES AND JUDGMENTS

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience, including expectation of future events that are believed to be reasonable under the circumstances. The areas where various assumptions and estimates are significant to the Company's financial statements or where judgment was exercised in application of accounting policies are as follows:

3.1 Operating fixed assets

The Company reviews appropriateness of the rates of depreciation, useful lives and residual values for calculation of depreciation on an on-going basis. Further, where applicable, an estimate of recoverable amount of asset is made if indicator of impairment is identified.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in the preparation of these financial statements are set-out below.

4.1 Operating fixed assets

Operating fixed assets are stated at cost less accumulated depreciation and any identified impairment loss.

Depreciation is taken to statement of profit and loss account applying reducing balance method except for solar system. Depreciation on solar system is charged to the statement of profit or loss using straight line method so as to write-off the depreciable amount of an asset over its remaining useful life at the rates stated in note 5. The assets' residual values and useful lives are reviewed at each financial year-end and adjusted if impact on depreciation is significant. Depreciation on additions to operating fixed assets is charged from the month in which an asset is acquired or capitalised while no depreciation is charged for the month in which the asset is disposed-off.

Normal repairs and replacements are taken to profit and loss account. Major improvements and modifications are capitalised and assets replaced, if any, other than those kept as stand-by, are retired.

Gain / loss on disposal of operating fixed assets, if any, is taken to profit and loss account.

4.2 Inventories

These are valued at average cost.

Any receipt from the students against issued inventory items are net off with store consumptions and net amount is taken to profit and loss account.

4.3 Receivables

Receivables are carried at original fee bill amounts less an estimate for doubtful receivables based on review of outstanding amounts at the period-end. Doubtful receivable balances are written-off when identified.

4.4 Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of cash flow statement, cash and cash equivalents consist of cash-in-hand and bank balances.

4.5 Trade and other payables

Liabilities for creditors, accruals and other payables are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Company.

4.6 Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

4.7 Taxation

The Company is Non Profit Organisation under the definition of section 2(36)(c) of the Income Tax Ordinance, 2001 and its income is exempt from tax under section 100C of the Income Tax Ordinance, 2001.

4.8 Revenue recognition

- Donations for school operations are recognised as income on receipt basis.
- Specific donations related to fixed capital expenditure e.g. for building schools, received in cash, are recognised as deferred income and amortized over the useful lives of assets.
- Tuition fees are recognised when the services are rendered and the related fees from students are received .
- Registration fees are recognised on 'receipt basis'.
- Return on bank deposits and other income are accounted for on 'receipt basis'.

5. PROPERTY, PLANT & EQUIPMENTS

	Note	2021 --- Rupees ---	2020
Operating fixed assets	5.1	20,963,988	17,405,808
Capital work-in-progress - advance for building improvements on leasehold land		4,000,000	4,000,000
		24,963,988	21,405,808

5.1 Operating fixed assets

	Leasehold Building imp-vements	Generator	Computers and appliances	Office equipments	Electric installations	Furniture and fixtures	Books and periodicals	Laboratory equipments	Arms and Ammunations	Vehicles	Solar system	Total
	----- Rupees -----											
Cost												
Balance as at July 01, 2019	5,851,379	2,023,000	1,727,970	1,439,221	519,559	7,021,862	575,151	27,241	103,209	3,646,250	-	22,934,842
Additions during the year	408,848	-	-	-	-	-	46,281	-	-	-	2,300,000	2,755,129
Balance as at June 30, 2020	<u>6,260,227</u>	<u>2,023,000</u>	<u>1,727,970</u>	<u>1,439,221</u>	<u>519,559</u>	<u>7,021,862</u>	<u>621,432</u>	<u>27,241</u>	<u>103,209</u>	<u>3,646,250</u>	<u>2,300,000</u>	<u>25,689,971</u>
Depreciation												
Balance as at July 01, 2019	1,141,709	683,423	476,274	364,526	130,203	1,512,789	91,589	12,237	37,030	1,925,876	-	6,375,657
Charge for the year	505,038	133,958	125,170	107,470	38,936	550,907	50,941	3,751	9,927	344,075	38,333	1,908,506
Balance as at June 30, 2020	<u>1,646,747</u>	<u>817,381</u>	<u>601,444</u>	<u>471,996</u>	<u>169,139</u>	<u>2,063,696</u>	<u>142,530</u>	<u>15,988</u>	<u>46,957</u>	<u>2,269,951</u>	<u>38,333</u>	<u>8,284,163</u>
Cost												
Balance as at July 01, 2020	6,260,227	2,023,000	1,727,970	1,439,221	519,559	7,021,862	621,432	27,241	103,209	3,646,250	2,300,000	25,689,971
Additions during the year	-	-	402,900	-	-	96,500	-	-	-	5,484,745	-	5,984,145
Balance as at June 30, 2021	<u>6,260,227</u>	<u>2,023,000</u>	<u>2,130,870</u>	<u>1,439,221</u>	<u>519,559</u>	<u>7,118,362</u>	<u>621,432</u>	<u>27,241</u>	<u>103,209</u>	<u>9,130,995</u>	<u>2,300,000</u>	<u>31,674,116</u>
Depreciation												
Balance as at July 01, 2020	1,646,747	817,381	601,444	471,996	169,139	2,063,696	142,530	15,988	46,957	2,269,951	38,333	8,284,163
Charge for the year	461,348	120,562	142,206	96,723	35,042	501,446	47,890	2,813	8,438	549,497	460,000	2,425,965
Balance as at June 30, 2021	<u>2,108,095</u>	<u>937,943</u>	<u>743,650</u>	<u>568,719</u>	<u>204,181</u>	<u>2,565,142</u>	<u>190,420</u>	<u>18,801</u>	<u>55,395</u>	<u>2,819,448</u>	<u>498,333</u>	<u>10,710,128</u>
Book value as at												
June 30, 2020	<u>4,613,480</u>	<u>1,205,619</u>	<u>1,126,526</u>	<u>967,225</u>	<u>350,420</u>	<u>4,958,166</u>	<u>478,902</u>	<u>11,253</u>	<u>56,252</u>	<u>1,376,299</u>	<u>2,261,667</u>	<u>17,405,808</u>
Book value as at												
June 30, 2021	<u>4,152,132</u>	<u>1,085,057</u>	<u>1,387,220</u>	<u>870,502</u>	<u>315,378</u>	<u>4,553,220</u>	<u>431,012</u>	<u>8,440</u>	<u>47,814</u>	<u>6,311,547</u>	<u>1,801,667</u>	<u>20,963,988</u>
Depreciation rate (%)	10	10	10	10	10	10	10	10	10	20	20	

6. LONG TERM INVESTMENT

	2021	2020
	--- Rupees ---	
Investment - at cost	33,717,987	33,717,987
Add: un-winding effect	3,731,588	2,197,771
	<u>37,449,575</u>	<u>35,915,758</u>
Add: accrued mark-up	1,359,375	1,359,375
	<u><u>38,808,950</u></u>	<u><u>37,275,133</u></u>

The Company during the year ended June 30, 2019 made investment in three years Pakistan Investment Bond (PIBs) having face value of Rs.37.500 million. This investment carries mark-up at the coupon rate of 7.25% per annum.

7. INVENTORIES

	Note	2021	2020
		--- Rupees ---	
Syllabus books		5,789	8,617
Stationery		64,718	121,235
Uniforms		222,570	133,355
Prospectus		10,800	17,800
		<u>303,877</u>	<u>281,007</u>

8. ADVANCE AND OTHER RECEIVABLES

- unsecured, considered good

Advance to suppliers		1,393,331	999,001
Advances to employees		-	1,000
Security deposits		79,200	79,200
		<u>1,472,531</u>	<u>1,079,201</u>

9. CASH AND BANK BALANCES

Cash at bank on:

- current accounts		7,242,629	4,455,370
- saving accounts	9.1	11,897,406	108,537,676
- term deposit receipts	9.2	100,000,000	-
		<u>119,140,035</u>	<u>112,993,046</u>

9.1 These carry profit at the rate of 5.5% (2020: 6.5% to 11.25%) per annum.

9.2 These carry profit at the rates ranging from 6% to 6.53% (2020: 8% to 12.5%) per annum.

10. TRADE AND OTHER PAYABLES

	2021	2020
	--- Rupees ---	
Accrued expenses	1,806,849	2,136,472
Tax deducted at source	6,468	7,946
Employees provident fund	78,696	47,168
Other payables	2,652	95,240
Advance from Students	265,045	-
	<u>2,159,710</u>	<u>2,286,826</u>

11. DEFERRED INCOME RELATING TO FIXED CAPITAL EXPENDITURE	Note	2021 --- Rupees ---	2020
Opening balance		131,342,026	120,750,532
Add: - donations received during the year	11.2	7,300,000	12,500,000
- profit on funds invested in term deposit receipts		4,152,877	-
		<u>142,794,903</u>	<u>133,250,532</u>
Less: amortization of income (depreciation for the year)		(2,425,965)	(1,908,506)
		<u>140,368,938</u>	<u>131,342,026</u>

11.1 These represent specific donations received for capital expenditure on the Company's project - KPSS Secondary School.

11.2 These include Rs.800 thousand (2020: Rs.Nil) as donations received from Mr. Ashraf Nawabi (Director of the Company).

12. CONTINGENCIES AND COMMITMENTS

There were no significant contingencies and commitments as at June 30, 2021 and 2020.

13. INCOME	Note	2021 --- Rupees ---	2020
From donations:			
- received from directors	13.1	2,105,000	1,282,200
- received from local sources		2,450,000	1,600,000
From project:			
- tuition fee		18,011,670	12,811,005
- registration fee		67,500	78,500
- annual dues		1,257,500	237,500
- admission fee		241,500	922,000
		<u>19,578,170</u>	<u>14,049,005</u>
Amortization of deferred income	11	2,425,965	1,908,506
		<u>26,559,135</u>	<u>18,839,711</u>

13.1 These include donations amounted Rs.600 thousand (2020: Rs.550 thousand) and Rs.1,505 thousand (2020: Rs.732 thousand) received from Mr. Khalid Imran and Mr. Ashraf Nawabi respectively (Directors of the Company).

14. OPERATING EXPENSES	2021 --- Rupees ---	2020
14.1 Educational Programme Expenses		
Salaries and benefits	13,568,618	9,817,255
Repair and maintenance	1,970,517	408,089
Travelling and conveyance	199,454	11,240
Rent rate and taxes	68,385	10,080
Printing and stationery	225,326	239,814
Students relief	6,047,828	2,537,800
Others	332,114	309,325
	<u>22,412,242</u>	<u>13,333,603</u>

	Note	2021 --- Rupees ---	2020
14.2 Administrative Expenditures			
Salaries and benefits		1,910,513	3,254,421
Power and fuel		569,148	637,614
Utilities		129,267	416,945
Communication		124,678	115,217
Depreciation	5	2,425,965	1,908,506
Legal and professional charges		676,026	1,336,180
Advertisement		98,684	24,500
Auditors' remuneration		275,000	327,200
Others		1,195,147	1,596,462
		<u>7,404,428</u>	<u>9,617,045</u>
15. OTHER INCOME			
Profit on term deposit receipts		-	5,963,874
Profit on saving accounts		1,415,941	4,705,688
Mark-up on long term investment		2,718,750	2,901,241
Un-winding effect of long term investment		1,533,817	1,533,817
Net income from the sale of syllabus books		129,586	127,594
Transportation fee received from students		480,000	547,500
Scrap sale		-	15,100
		<u>6,278,094</u>	<u>15,794,814</u>

16. TRANSACTIONS WITH RELATED PARTIES

The related parties of the Company comprise of associated undertakings, its directors and key management personnel. No transactions were executed during the year except for the receipt of donations from two director's of the Company as stated in note 11 and 13.1 to the financial statements.

17. NUMBER OF EMPLOYEES

	2021	2020
Number of employees as at June 30,	<u>57</u>	<u>55</u>
Average number of employees during the year	<u>56</u>	<u>49</u>

18. DATE OF AUTHORISATION FOR ISSUE

These financial statements were authorised for issue on **27 SEP 2021** by the board of directors of the Company.

19. FIGURES

Corresponding figures have been re-arranged, wherever necessary, for the purposes of comparison; however, no material re-arrangements have been made in these financial statements.


Chief Executive

 SHC


Director